



# UNIVERSAL LIFE INSURANCE

Underwritten by Transamerica Life Insurance Company or Transamerica Financial Life Insurance Company

Universal life insurance is a type of permanent<sup>1</sup> life insurance that can cover you for the duration of your life, as long as premiums are paid. It also builds cash value that can be used as a withdrawal or loan<sup>2</sup> to help pay for unexpected expenses.

**Average funeral cost in the U.S. is between \$7,000 and \$10,000.<sup>3</sup>**

## MEET AVERY

Avery lost her dad unexpectedly as a teen, so she knows the importance of having a plan to help safeguard her family's financial future.

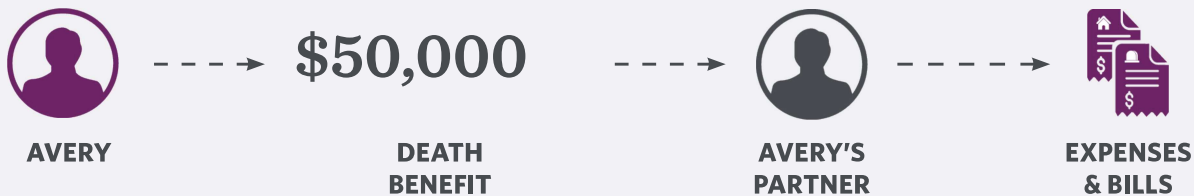
That's why they enrolled in a \$50,000 universal life insurance policy at work. This life insurance policy will provide their partner with some relief, knowing they will have help paying funeral costs or any other expenses like a mortgage or existing debt if they were to pass away.



## AN EXAMPLE OF HOW UNIVERSAL LIFE INSURANCE WORKS

This hypothetical example assumes Avery elected a \$50,000 death benefit amount.

If Avery were to pass away, as the beneficiary, their partner will receive the \$50,000 to use for expenses such as their funeral costs or for anything else they need based on their situation.



**Would your family be financially secure without you?**

**Make today the day you plan for tomorrow.**

# KEY FEATURES



Flexible death benefit amounts to meet changing personal needs



Rates never change due to getting older



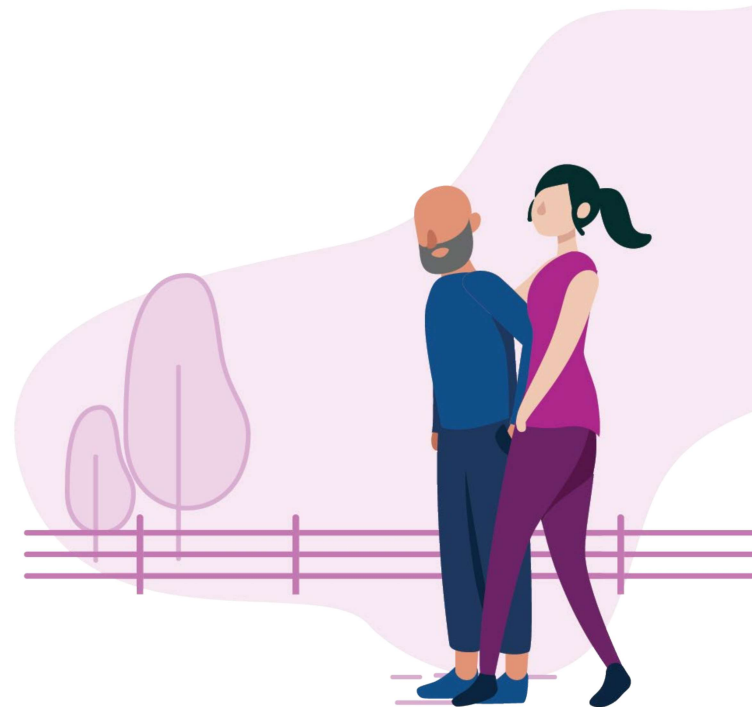
Allows you to keep your policy should you retire or change jobs



Helps protect for all stages of your life



Complements term life insurance and helps protect for all stages of your life



## Questions?



**Visit:** [transamerica.com](https://transamerica.com)



**Contact:** 888-763-7474

<sup>1</sup> In using the term "permanent," it is important to note that the insurance could lapse prior to the maturity date based on the planned periodic premiums, guaranteed interest rate and guaranteed cost of insurance charges, or for non-payment of premium.

<sup>2</sup> Loans, withdrawals, and death benefit accelerations will reduce the policy value and the death benefit and may increase lapse risk. Policy loans are tax-free provided the policy remains in force. If the policy is surrendered or lapses, the amount of the policy loan will be considered a distribution from the policy and will be taxable to the extent that such loan, plus other distributions at that time, exceed the policy basis.

<sup>3</sup> "Funeral Costs: How much does an average funeral cost." Parting.com, September 2022.

This is a brief summary of universal life insurance **underwritten by Transamerica Life Insurance Company (TLIC)**, Cedar Rapids, IA or **Transamerica Financial Life Insurance Company (TFLIC)**, Harrison, NY. TFLIC is authorized to conduct business in New York. TLIC is authorized to conduct business in all other states. This insurance may not be available in all jurisdictions. Universal life insurance has limitations and exclusions. Refer to the policy, certificate and riders for complete details.

All policies issued in New Mexico will be issued by Transamerica Life Insurance Company.

**Up-to-date information regarding our compensation practices can be found in the disclosures section of our website at [tebcs.com](https://tebcs.com).**

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